



Higher Education Emergency Relief Fund Reporting

Rock-Stock LLC d/b/a The Professional Hair Design Academy (the “Institution”) Higher Education Emergency Relief Fund Reporting

On May 6, 2020, the Office of Postsecondary Education published requirements for Higher Education Emergency Relief Fund (HEERF) reporting. Reporting for HEERF funds distributed to the Institution will begin 30 days from the signed Department of Certification and agreement and each 45 days thereafter.

January 6, 2021

1. On April 15, 2020, the Institution signed and returned to the United States Department of Education (the “Department”) a Funding Certification and Agreement.
2. The Institution intends to use no less than fifty percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
3. The total amount of funds that the Institution will receive from the Department pursuant to the Institution’s Funding Certification and Agreement for Emergency Financial Aid Grants to Students is \$36,413.00.
4. As of January 6, 2021, the total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act is \$35,761.00.
5. As of January 6, 2021, the total number of students who have received Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act is forty-five (45).
6. The estimated total number of students at the Institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act, is forty-seven (47).
7. The Institution provided instructions, directions, and guidance to its students concerning Emergency Financial Aid Grants in an e-mail on April 30, 2020 and personal communication on December 14, 2020. The information was also published on the Institution’s website. Students were asked to sign a form certifying that grant funds would be used for expenses related to the disruption of campus operations due to coronavirus. A copy of the information provided to the students by the Institution is attached hereto.





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CARES Act Higher Education Emergency Relief Fund FAQs

What is the CARES/Higher Education Emergency Relief Fund provided by the federal government?

The Coronavirus Aid, Relief and Economic Security (CARES) Act was passed by Congress and signed into law to provide economic relief from COVID-19. One section of the CARES Act established the Higher Education Emergency Relief fund and sent money to schools to use for emergency financial aid grants to students for expenses related to the disruption of campus operations due to the pandemic.

When will CARES/Higher Education Emergency Relief Funds be available?

We applied for funding from the federal CARES Act and once we receive that funding from the U.S. Department of Education, we will be able to rapidly start distributing grants to students based on their financial need. We anticipate the grants will be disbursed beginning the week of May 4th. E-mails to students will be the primary form of communication used regarding the disbursements.

Who is eligible for the CARES/Higher Education Emergency Relief Funds?

Students who meet basic eligibility criteria for federal financial aid and who have the greatest financial need can be considered for these funds. The Financial Aid Office ("FAO") will use Free Application for Federal Student Aid (FAFSA) data to determine your eligibility. All students are encouraged to file 2019-2020 and 2020-2021 FAFSAs right away if they have not already done so. If you are eligible to file a FAFSA and need assistance, please e-mail shawn@phdacademy.edu.

Under U.S. Department of Education rules for the program, these funds can be awarded to currently enrolled undergraduate, graduate, and professional students pursuing degree programs. This includes currently enrolled cosmetology and massage therapy students.

What is a PHD Academy CARES ACT Relief Grant?

The CARES Act directed universities to prioritize students whose family income is in the low- to low-middle income categories and we want to provide economic relief quickly to students who may have experienced additional expenses and/or a loss of income due to COVID-19. The CARES Act emergency aid funds will be used initially to provide a standard relief grant of \$400 per student.

These funds are meant to help students pay expenses for technology, health care, child care, course materials, rent, food moving or other expenses incurred as a result of the coronavirus. If you have yet to experience financial stress due to COVID-19, these funds can help with unanticipated expenses or income loss that may occur in subsequent months.

What types of expenses qualify for Relief Grants?

As stated above, the Emergency Relief Grant Funds are meant to help students pay expenses for technology, health care, child care, course materials, rent, food moving or other expenses incurred as a result of the coronavirus.

Examples of unexpected financial hardships considered include, but are not limited to:

- Costs encountered due to an unanticipated situations or emergency;
- Loss of employment or housing
- Food insecurity
- Medical expenses
- Changes to childcare or transportation needs

Will additional PHD Academy CARES Act Relief Grants be available?

Right now we are concentrating on current emergency aid and monitoring federal and state economic conditions, as well as the prospects for additional federal emergency funding for universities and students. However, additional grant funds will be available and will be distributed to students with the greatest need. Each student that would like to be considered for additional grant funds should submit a request explaining how the disruption of campus operations due to the coronavirus has impacted them financially. The institution has developed a Budget Worksheet to assist with this. Completion of the Budget Worksheet is recommended but not required; all written statements will be considered.



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Emergency Relief Grant Policies and Student Certification

Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act") authorized the U.S. Secretary of Education (the "Secretary") to allocate emergency financial aid grants to students impacted by the coronavirus.

To address the pressing financial need of students due to the disruption of campus operations from coronavirus, the Secretary will provide grant funds to eligible institutions for the sole and exclusive purpose of providing emergency financial aid grants to students for their expenses related to the disruption of campus operations. These grants will be made in the form of direct payments to students to assist with expenses related to disruption of campus operations due to coronavirus, including but not limited to: (1) Food; (2) Housing; (3) Course Materials; (4) Technology; (5) Health Care; and (6) Child-Care expenses. These emergency financial aid grants shall not constitute Federal financial aid under Title IV of the Higher Education Act ("HEA").

The Secretary has given discretion to each institution to determine the amount of each individual emergency financial aid grant consistent with all applicable laws, including non-discrimination laws. In administering the grant funds, the institution shall be mindful of each student's socioeconomic circumstances. In order to ensure that grants are made in accordance with the guidance that has been issued by the Secretary, the institution has adopted the following policies:

1. To be eligible to participate in the Emergency Relief Grant program, each student must sign the attached Certification acknowledging that the funds will be used for expenses related to the disruption of campus operations. Qualifying expenses include, but are not limited to food, housing, course materials, technology, health care and child-care expenses.
2. Within two weeks after the institution has received the grant funds, and the student has signed the attached Certification, the institution shall make an initial grant disbursement to each currently enrolled student, including students on a leave of absence (the "First Disbursement"). The First Disbursement shall be distributed equally among all participating students.
3. After the First Disbursement, remaining grant funds will be issued in one or more subsequent disbursements with priority being given to students with the greatest need. Student Need will be determined on a case-by-case basis. Factors to be considered include, but are not limited to: 2019-2020 and 2020-2021 FAFSA data, student dependency status, changes in housing and/or employment status, changes in child-care expenses.

[Certification Page follows]

Student Certification

Please select one of the following two options:

- I would like to receive emergency relief grant funds to assist with expenses related to the disruption of campus operations due to coronavirus and agree to the following terms:

By signing this Certification you certify that: (1) you will use emergency financial aid grants only to pay for expenses related to the disruption of campus operations, including, but not limited to, food, housing, course materials, technology, health care, and child-care expenses; and (2) all information that you provide to the institution to assist it in determining your individual Student Need is true and complete to the best of your knowledge.

- I elect not to receive emergency relief grant funds and would like any grant funds to which I would otherwise be entitled to be distributed to other students.

Student Name (Printed)

Student Signature

Date

Guardian Signature (if applicable)

Date

Budget Worksheet

This Worksheet is intended to assist the student and institution with determining Student Need. Students may use this Worksheet to help identify expenses related to disruption of campus operations due to coronavirus, but completion of this Worksheet is not required in order to be eligible for emergency relief grant funds. Students are also encouraged, but not required, to describe how the disruption to campus operations due to the coronavirus has impacted them financially. This can be done at the end of this worksheet or in a separate document. Any information that is provided will remain confidential and will only be available to individuals designated by the institution to assist with disbursing the emergency relief grant funds.

Income:

	Previous Monthly Total Before Disruption	Current Monthly Total
Student's Employment Income:		
Child Support Received:		
Other: _____ _____		
Totals:		

Expenses:

	Previous Monthly Total Before Disruption	Current Monthly Total
Rent or Mortgage Obligations:		
Insurance:		
Utilities:		
Internet, Cable, Telephone:		
Food:		
Transportation:		
Health Care:		

