



**Higher Education Emergency Relief Fund (HEERF III): The American Rescue Plan
Reporting
2021 Q3 Report (July 1, 2021 through September 30, 2021)**

The American Rescue Plan (ARP) includes additional Covid-19 relief for institutions of higher education. This new Covid stimulus bill included \$39.6 billion, available through September 30, 2023, for higher education institutions and students, using the same Higher Education Emergency Relief Fund (HEERF) model established in the Coronavirus Aid, Relief and Economic Security (CARES) Act. The Professional Hair Design Academy (the “Academy”) was allocated \$41,903 as part of this plan.

Students may use emergency funds for any component of their cost of attendance or emergency costs that arise due to coronavirus such as: tuition, food, housing, health care (including mental health), and child care.

Current guidance states that students with exceptional need must be prioritized. Although the Academy is still determining the final outcome on how funds will be spent, we encourage eligible students to have a 2021-2022 and 2022-2023 FAFSA on file. If you have not already done so, please go to <http://www.studentaid.gov> to complete your FAFSA. We strongly encourage students to file their FAFSA as soon as possible.

For the quarter ending on September 30, 2021:

- The Academy signed and returned the Funding Certification and Agreement for Emergency Financial Aid Grants to Students and will use no less than the required amount of funds received to provide HEERF grants to students.
- The Academy was allocated \$41,903 in Emergency Funds to distribute to students.
- \$0 in Emergency Grants has been distributed to students.
- The Academy is reviewing data to estimate the total number of students that may be eligible to receive an emergency grant.
- 0 students have received an Emergency Grant under the ARP.



- The method by which the Academy will determine which students receive Emergency Financial Aid Grants, and how much students will receive under Section 2003(a)(4) of the ARP (HEERF III) is under development to ensure compliance with all applicable regulations.