



**PROFESSIONAL  
HAIR DESIGN  
ACADEMY**

## Higher Education Emergency Relief Fund III (HEERF III)

On March 11, 2021, President Biden signed the American Rescue Plan Act of 2021 (ARP) (Pub. L. 117-2). The ARP appropriated funds for the Higher Education Emergency Relief Fund (HEERF) and represents the third stream of funding appropriated for HEERF to prevent, prepare for, and respond to coronavirus. HEERF III allows higher education institutions to use these appropriated funds to support students with expenses and financial needs related to the coronavirus (COVID-19) pandemic.

The Professional Hair Design Academy (the "Academy") has received \$41,903 as part of the American Rescue Plan Act of 2021 (ARP) to directly support students who have demonstrated need and are facing financial challenges because of the continuing COVID-19 pandemic. The disbursement, from the U.S. Department of Education as part of the ARP Higher Education Emergency Relief Fund III (HEERF III), is designed to prioritize students with the greatest demonstrated financial need.

- Estimated total number of students eligible to receive a HEERF III emergency grant: 61
- Total number of students who have received a HEERF III Grant as of December 31, 2021: 61
- Total amount of HEERF III Grant funding that has been distributed as of December 31, 2021: \$35,350
- Total amount of HEERF III Grant funds remaining as of December 31, 2021: \$6,553

The Academy determined that it would provide an automatic emergency financial aid grant to every student who was currently attending, or on a leave of absence, between September 1, 2021 and December 31, 2021. This period of enrollment was used to maximize student eligibility. Students who started enrollment during the relevant time period and withdrew within thirty (30) days after the commencement of classes were excluded from the automatic emergency financial aid grant distribution.

Award amounts to eligible students ranged from \$800 to \$150. The highest grant amounts were provided to eligible full-time students who exhibited the highest financial need as determined from their 2021-2022 FAFSA. Grant amounts were awarded to eligible students as follows:

	EFC < 5847	EFC > 5847	No FAFSA on File
Full-Time Students	\$800	\$600	\$300
Part-Time Students	\$400	\$300	\$150

Remaining HEERF III funds are available for students who have had additional unexpected expenses or incurred hardship because of COVID-19. Eligible expenses include, but are not limited to, tuition, books, food, housing, health care, mental health care, or child-care.

No application is required for the automatic emergency financial aid grant to HEERF III eligible students. Eligible students will be notified of their grant amounts by the Academy's Office of Financial Aid.

HEERF III Emergency Grant funds do not need to be repaid, and funding will not have any effect on current or past financial aid eligibility.