



PROFESSIONAL  
HAIR DESIGN  
ACADEMY

**NOTICE TO CURRENT AND PROSPECTIVE STUDENTS  
DATED: NOVEMBER 21, 2022**

In correspondence from the National Accrediting Commission of Career Arts & Sciences (“NACCAS”) dated November 10, 2022, The Professional Hair Design Academy (the “Institution”) was notified that Internal Control Reporting Requirements were being imposed on the Institution pursuant to Section 8.9 of NACCAS’ Rules of Practice and Procedure.

At a meeting held on October 19, 2022, the NACCAS Board of Commissioners met to consider the record of the Institution related to its failure to comply with NACCAS’ Standard VII, Criterion D1(d) based on significant and/or material internal control findings reported in audited financial statements for the fiscal year ended December 31, 2021. Specifically, the NACCAS Board of Commissioners found that the Institution did not properly record deferred student tuition. The Institution’s accounting records for the fiscal year ending December 31, 2021 included a material error requiring a proposed audit adjustment to be recorded to the accounting records in order for the Institution’s financial statements to be fairly stated in accordance with United States Generally Accepted Accounting Principles (“USGAAP”).

For more information, or to request a copy of Section 8.9 of NACCAS’ Rules of Practice and Procedure and/or its correspondence of November 10, 2022, please contact Shawn Rauckman by e-mail at [shawn@phdacademy.edu](mailto:shawn@phdacademy.edu) or by telephone at 715-835-3375, ext. 1006.

*\* A copy of this Notice was posted to the Consumer Information page of the Institution’s website ([www.phdacademy.edu/who-we-are/consumer-information/](http://www.phdacademy.edu/who-we-are/consumer-information/)) on November 21, 2022.*

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